

Message Text

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ORIGIN OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 AID-05 /025 R

DRAFTED BY OPIC/GC:CLIPMAN
APPROVED BY EB/IFD/OIA:RJSMITH
EB/IFD/OIA:DHSTEBBING
AF/E:ESHIPPY (INFO)
OPIC/T:HKATZ

----- 033646

R 062135Z NOV 75
FM SECSTATE WASHDC
TO AMEMBASSY NAIROBI

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E.O. 11652: N/A

TAGS: EINV

SUBJECT: TAW

PASS TO PAUL J. MULLER, OPIC TDY

1. WE HAVE TODAY RECEIVED THE FOLLOWING LETTER FROM STATE,
FINANCIAL SERVICES:

2. QUOTE DEAR MR. LIPMAN: I UNDERSTAND THAT MR. MALMBORG
IS ALSO WRITING TO YOU REGARDING THE LEGALITY OF TRANSFERS
BETWEEN CLIENT COMPANIES AND OPIC. I WILL ADDRESS THE
SPECIFIC QUESTION OF THE BANKING ARRANGEMENTS. ANY
DESIGNATION OF LOCAL CURRENCY ACCOUNTS AS INTERNAL OR
EXTERNAL IN THE COUNTRIES INVOLVED IS PURELY COINCIDENTAL.
WE DO NOT REEXCHANGE LOCAL CURRENCY FOR DOLLARS. THEREFORE
ANY DEPOSITS BY OPIC TO THESE ACCOUNTS WILL NOT RESULT IN
EXPORTATION OF THE CURRENCY. SPECIFICALLY, IN ZAMBIA WHERE
OUR ACCOUNT IS DESIGNATED EXTERNAL, THE DEPUTY CHIEF
DISBURSING OFFICER AT TREASURY HAS APPROVED ESTABLISHING
AN "INTERNAL" ACCOUNT IF NECESSARY TO RECEIVE YOUR DEPOSITS.

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OUR DISBURSING OFFICER AT RFC PARIS SUGGESTS THAT IT WILL

BE EASIER MERELY TO REDESIGNATE THE EXISTING ACCOUNT AS
INTERNAL. AS I SAID, THIS SHOULD NOT BE NECESSARY FROM
OUR POINT OF VIEW. AS A PRACTICAL MATTER, HOWEVER, WE
WILL BE WILLING TO ACCOMMODATE YOUR CLIENT. THIS SAME
PROCEDURE COULD BE FOLLOWED IN ANY OTHER COUNTRIES WHERE
IT IS APPROPRIATE. PLEASE ADVISE ME THE APPROXIMATE
MAGNITUDE OF YOUR EXPECTED DEPOSITS IN ZAMBIA OR IN OTHER
COUNTRIES WHERE YOU NEED SPECIAL ARRANGEMENTS. I WILL
REQUEST THE DISBURSING OFFICER IN PARIS TO TAKE APPROPRIATE
ACTION IF YOU CONFIRM YOUR NEED FOR IT. SINCERELY,
MICHAEL R. JACKSON, STAFF ASSISTANT, FINANCIAL SERVICES.
UNQUOTE.

3. PLEASE REVIEW AND ADVISE OF ANY ACTION YOU CONSIDER
ADVISABLE.

DECONTROL NOVEMBER 5, 1976 KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT GUARANTEES, BANK ACCOUNTS, BANK DEPOSITS, FOREIGN EXCHANGE
Control Number: n/a
Copy: SINGLE
Draft Date: 06 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: woolflhd
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE263337
Document Source: CORE
Document Unique ID: 00
Drafter: CLIPMAN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750387-0261
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751171/aaaacldj.tel
Line Count: 79
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Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
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Review Authority: woolflhd
Review Comment: n/a
Review Content Flags:
Review Date: 27 MAY 2003
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Review Exemptions: n/a
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Margaret P. Grafeld
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06 JUL 2006

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Review Transfer Date:
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Status: NATIVE
Subject: TAW PASS TO PAUL J. MULLER, OPIC TDY
TAGS: EINV, EFIN, US, XA, GA, OPIC, TAW
To: NAIROBI
Type: TE
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